



CrossIdeas to buy a business branch of Engiweb Security through a management buy-out operation

Rome, 1st June 2011 - CrossIdeas is the new name of the company that created IDEAS, Identity and Access Governance Solution.

The newco CrossIdeas has acquired the business unit of Engiweb Security regarding the IP rights, product development and marketing of IDEAS, developed by Engiweb Security. The agreement has been carried out through a management buy-out operation by the former Engiweb Security management team.

"IDEAS - has declared Alberto Ocello, CEO at CrossIdeas - is considered by various international market analysts one among the most innovative solutions in the area of Identity Governance Risk and Compliance. The sale and the start-up of the new **product company** will allow us to operate on the international market through new product strategies and partnerships aiming at increasing the value of the solution".

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